

Kent County Library Board of Trustees
Finance Committee

Minutes of the January 25, 2021 Virtual Meeting

Present: Jay Silcox, Chairman; Erin Counihan, Committee Member; Amy Sine, Citizen Representative; Elisabeth Tully, Trustee; Arnessa Dowell, Executive Director; Chris Walmsley, Staff Member

The meeting was called to order at 4:30 pm.

Mr. Silcox introduced Amy Sine to the committee members and officials present.

The agenda of the meeting was reviewed, no changes were made.

The minutes of the previous meeting were reviewed. Ms. Tully moved to approve the minutes as submitted. Ms. Counihan seconded the motion, which was approved unanimously.

Treasurer's Report

Mr. Silcox notified the committee that he was being set up as the treasurer for the library, and that notice of bonding had been received.

Mr. Walmsley reviewed the bank balances for the committee, noting that there was a balance of \$218,539.71 in the Peoples Bank savings account at the end of December, \$98,415.60 in the PNC Bank checking account, and \$31,231.69 in the PNC Bank money market account.

The committee reviewed the statement of expenditures and the check register for December.

No further business was brought before the committee.

Ms. Tully moved to adjourn the meeting. Ms. Counihan seconded the motion. The meeting was adjourned at 4:40 pm.

The next meeting of the Finance Committee will be on February 22, 2021 at 4:30 pm.